

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM  
PENSION BOARD AGENDA**

Meeting to be held on Wednesday, February 11, 2009 at 8:30 AM at the Marcus Center in the Green Room, 127 East State Street, Milwaukee, WI 53202

1. Chairman's Report
  - A. NCPERS Legislative Conference
2. Minutes from January 21, 2009 meeting
3. Reports of Benefits Director, ERS Manager & Fiscal Officer
  - A. Retirements Granted – (For information only unless otherwise directed by the Board.)
  - B. ERS Monthly Activities and Report - (For information only unless otherwise directed by the Board.)
  - C. Board Elections – February 2009 – Update - (For information only unless otherwise directed by the Board.)
  - D. Waivers – Robert Nenno – Deputy Director of Communications, County Executive's Office
  - E. 2009 Annual Audit – Update - (For information only unless otherwise directed by the Board.)
  - F. Cash Flow Report - (For information only unless otherwise directed by the Board.)
4. Investments
  - A. Investment Manager Report – Adams Street Partners - (For information only unless otherwise directed by the Board.)
  - B. Marquette Associates Report – Dec. 2008 & Jan. 2009 Reports - (For information only unless otherwise directed by the Board.)
  - C. Investment Committee Report - Sarah Peck
    1. Meeting of February 2, 2009
5. RFP for Cash Overlay Manager
6. Vitech Project and Implementation Oversight Committee Reports – David Arena & Sushil Pillai - (For information only unless otherwise directed by the Board.)
7. Chair and Vice Chair Selection Process – Proposed Rule 1041
8. Board Membership: Disqualification – Proposed Rule 1042

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM  
PENSION BOARD AGENDA (2/11/09)**

- 9. Annual Meeting Planning
- 10. Administrative Matters.
  - A. Future Topics.

**The Board may adjourn into closed session under Section 19.85(1)(f) with regard to item 11 for considering the financial, medical, social or personal histories of specific persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories and under Section 19.85(1)(g), with regard to items 12, 13, 14 and 15 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.**

- 11. Disability Pensions
  - A. Applications
    - 1. Debra Gillespie – ODR
    - 2. Kathleen Merritt – ODR
    - 3. Annie Katherine – ODR
  - B. Disability Pension Medical Re-evaluations (For information only unless otherwise directed by the Board.)
- 12. Mark Ryan Claim Appeal re: Waiver – request to adjourn to March meeting
- 13. Legal Update
  - A. Pending Litigation:
    - 1) Milwaukee County et al v. Mercer Human Resources Consulting
- 14. Report on Special Investigation
- 15. Report on Compliance Review

\*\*\*\*\*

- 16. Adjournment

  
Gerald Schroeder  
ERS Manager